

CONSENT LETTER FROM STATUTORY AUDITOR

To,

The Board of Directors
Shree Ram Twistex Limited
566P1, Umwada Road,
Near Bajrang Cotspin,
Gondal, Rajkot - 360 311,
Gujarat, India

Dear Sirs,

Re: Proposed public issue of equity shares of face value of Rs. 10/- each (the "Equity Shares") of SHREE RAM TWISTEX LIMITED (the "Company") (the "Issue")

Sub: Consent for inclusion of name and other information in the Issue Documents

We, **Doshi Doshi & Co**, Chartered Accountants, are the statutory auditors of the Company and have been appointed as such, in accordance with section 139 of the Companies Act, 2013, as amended. We hereby provide our consent for inclusion of the following information in the Draft Red Herring Prospectus, updated Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus ("**Issue Documents**") proposed to be submitted/filed with the Securities and Exchange Board of India ("**SEBI**") and the relevant stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**") or any other documents or materials to be issued in relation to the Issue, (i) the restated financial statements of the Company for the 9 months ended December 31, 2024 and financial years ended March 31, 2024, March 31, 2023 and March 31, 2022 which was audited in accordance with the Companies Act, 2013, as amended and the rules framed thereunder ("**Companies Act**"), the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and restated in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**ICDR Regulations**") (the "**Restated Financial Statements**") and the examination report dated May 08, 2025 thereon; and (ii) Statement of Special Tax Benefits dated 16th June, 2025, which appears in such Draft Red Herring Prospectus and our report thereon ("**Special Tax Benefits Statement**").

We also consent to the references to us as the "*Statutory Auditors*" or "*Auditors*" of the Company under the headings "Definitions and Abbreviations", "General Information" and other sections in the Issue Documents. The following information in relation to us may be disclosed:

Name of the Firm: **Doshi Doshi & Co.**

Firm Registration Number: 153683W

Peer Review Certificate Number: 014874

Address: - **C-908, Stratum, Venus Ground, Nr Jhansi ki Rani Statue, Nehrunagar, Ahmedabad-380015.**

Contact number: **+9167 404 303**

Email: - **chintan@ddco.in**

1. Should there be any change to the above-mentioned information, we shall intimate the Company and the Book Running Lead Manager to the Issue ("**BRLM**"), failing which the above information may be considered true and accurate and may be disclosed in the Draft Red Herring Prospectus.
2. We further consent to be named as an "expert" as defined under Section 2(38) of the Companies Act, read with Section 26 of the Companies Act, as statutory auditors of the Company and in relation to the Restated Consolidated Financial Statements and our report thereon, and the Special Tax Benefits Statement included in the Issue Documents.



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🌐 www.ddco.in

📍 **Ahmedabad Branch**

C 908, Stratum @ Venus Ground,
NR Jhansi Ki Rani Statue,
Nehrunagar, Ahmedabad - 380015

📍 **Mumbai Branch**

119, Plot No. 7, Near F M Banquets,
Udyog Nagar, Goregaon West,
Mumbai - 400104.

3. This consent letter may be relied on by the BRLM, their affiliates and legal counsel in relation to the Issue and to assist the BRLM in conducting and documenting their investigation of the affairs of the Company in connection with the Issue. We hereby consent to this letter being disclosed by the BRLM, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

For, **Doshi Doshi & Co.,**
Chartered Accountants

C. P. Doshi

Chintan Doshi
Partner

Membership No.: 15893
FRN: 153683W



Place: Ahmedabad
Date: June 16, 2025
UDIN: 25158931BMIFZG8067

CC:

Interactive Financial Services Limited

508, 5th Floor, Priviera,
Nehrunagar,
Ahmedabad - 380015,
Gujarat- India.

(**Interactive Financial Services** is referred to as the “**Book Running Lead Manager**”/“**BRLM**”)

Vidhigya Associates

A-105, Kanara Business Centre,
Link Road, Laxmi Nagar,
Ghatkopar (East) Mumbai-400075

(***Vidhigya Associates** is referred to as the “**Legal Counsel**”)

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