CERTIFICATE ON OUTSTANDING DUES TO CREDITORS

To,

The Board of Directors
Shree Ram Twistex Limited
566P1, Umwada Road,
Near Bajrang Cotspin,
Gondal, Rajkot – 360 311,
Gujarat, India

And

Interactive Financial Services Limited
508, 5th Floor, Priviera,
Nehrunagar,
Ahmedabad –380015,
Gujarat- India.
(**Interactive Financial Services** is referred to as the "**Book Running Lead Manager**"/"**BRLM**")

Dear Sirs,

Re: Proposed public issue of equity shares of face value of Rs. 10/- each (the "Equity Shares") of SHREE RAM TWISTEX LIMITED (the "Company") (the "Issue")

Sub: Certificate on outstanding dues to creditors

We, **Doshi Doshi & Co.**, the Statutory Auditors of the Company, have performed the procedures stated below with respect to amount outstanding to creditors of the Company as on **December 31, 2024.**

We have performed the following procedures:

(i) Obtained the schedule of creditors along with outstanding balances, prepared by management of the Company, as on December 31, 2024 bifurcated into two categories (a) outstanding dues of small-scale undertakings (as per the Micro, Small and Medium Enterprises Development Act, 2006) ("**Small Scale Creditors**"), and (b) outstanding dues of creditors other than Small Scale Creditors ("**Other Creditors**").

(ii) Compared the amount outstanding as per the schedule obtained in (i) above with the restated financial statements for period ended, December 31, 2024, along with ledger accounts of creditors, minutes of the meetings of the board of directors of the Company, minutes of annual general meetings and extra-ordinary general meetings of the Company, minutes of the meetings of various committees of the board of directors and bank statements of the Company for the period ended December 31, 2024.

(iii) Verified the categories 'Small Scale Creditors' and 'Other Creditors' from confirmations received from the creditors to the extent information available with the Company. Based on the above procedures, information and explanations provided by the management of the Company, we confirm:

DOSHI DOSHI & CO. FRN: 153683W Chartered Accountants

a. As of December 31, 2024 the Company does not owe any amount to any creditor other than as described in **<u>Annexure A</u>**.

described in **Annexure A**.

b. As of December 31, 2024 the Company does not owe any amount to any micro and small enterprises, other than as described in **Annexure B.**

c. As of December 31, 2024 the Company does not owe any amount to any material creditor, other than as described in **Annexure C.**

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For the purposes of this disclosure, "material creditors" are identified in accordance with the materiality policy adopted by the board of directors of the Company by way of their resolution dated 9th May, 2025 , wherein a creditor of the Company shall be considered to be material for the purpose of disclosure in the Issue Documents if amounts due to such creditor exceed 5% of the Company's trade payables as per restated financial statement.

We conducted our examination of the information given in this certificate (including the annexures thereto) in accordance with the '*Guidance Note on Reports or Certificates for Special Purposes*' issued by the Institute of Chartered Accountants of India ("**ICAI**"), as revised from time to time, to obtain a reasonable assurance that such details are in agreement with the books of accounts and other relevant records provided to us, in all material respects; the aforesaid Guidance Note requires that we comply with the ethical requirements of the '*Code of Ethics*' issued by the ICAI, as revised from time to time. Further, we have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, '*Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements*', as revised from time to time.

This certificate may be relied upon by the Company, BRLM and Legal Counsel appointed in relation to the Issue. This certificate is for information and for inclusion in the Draft Red Herring Prospectus, Prospectus, the Preliminary International Wrap/Issuing Memorandum, the Abridged Prospectus and any other addendum thereto of the Company to be submitted/filed with the Securities and Exchange Board of India ("**SEBI**"), the Registrar of Companies, Ahmedabad at Gujarat ("**ROC**") and the stock exchanges, or any other material (including in any corporate advertisement or investor presentation made by or on behalf of the Company) to be issued in relation to the Issue (together referred as "**Issue Documents**") prepared in connection with the Issue or any other document to be issued or filed in relation to the Issue, and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and / or for the records to be maintained by the BRLM in connection with the Issue, and in accordance with applicable law, and for the purpose of any defense the BRLM may wish to advance in any claim or proceeding in connection with the contents of this certificate.

We confirm that any changes to the above that come to our attention will immediately be intimated to the BRLM and the Legal Counsel to the Issue in writing till the date the Equity Shares of the Company commences trading on the stock exchanges. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

We hereby indemnify and keep indemnified, saved, defended and harmless the BRLM and Legal Counsel to the proposed Issue of the Company and all persons claiming under them ("Indemnified Persons"), from and against all losses and/or damages arising as a result of the aforementioned representations made by us in order to disclose details of the same in the Issue Documents including the Draft Red Herring Prospectus, the Prospectus, the Preliminary International Wrap/Issuing Memorandum, the Abridged Prospectus, etc., for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any third parties and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the BRLM and/or Legal

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Counsel to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

All capitalized terms not defined hereinabove shall have the same meaning as defined in the Issue Documents.

Yours sincerely,
For, Doshi Doshi & Co.,
Chartered Accountants

C.R.Doshi

DOSHI DOSHI & CO. FRN : 153683W *Chartered Accountants*

Chintan Doshi
Partner
Membership No.: 158931
FRN: 153683W

Place: Ahmedabad
Date: June 16, 2025
UDIN: 25158931BMIFZI9947
Encl: As above

CC:

Legal Counsel to the Issue
Vidhigya Associates
A-105, Kanara Business Centre, Link Road,
Laxmi Nagar, Ghatkopar (East) Mumbai-400075
Contact Person : Rahul Pandey
Email : rahul@vidhigyaassociates.com

Annexure A

Amounts Due to Creditors as of December 31, 2024

(₹ in Lakhs)

Particulars	Amount
Total Creditors	2365.80

*Details given as Annexure A.1

Annexure B

Amounts Due to Micro and Small Enterprises, as of December 31, 2024

(₹ in Lakhs)

Particulars	December 31, 2024
Due to Micro and Small Enterprises	2333.56

*Details given as Annexure B.1

Annexure C

Amounts Due to Material Creditors as on December 31, 2024

(₹ in Lakhs)

Particulars	December 31, 2024
Material creditors	131.91

*Details given as Annexure C.1

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Annexure A.1	
Amounts Due to Creditors as of December 31, 2024	
Particulars	**(₹ in Lakhs)**
Trade Payables	
A. For goods	
Agro Trading Co.	3.92
Apco Agencies	10.54
Bhavani Cotton Co.	0.06
Chandra & Co.	0.05
Creative Industries	1.09
Daimond Wood Works	3.38
Excel Packaging	0.03
Fitwell Hydraulics	0.27
Jain Machine Tools	0.11
Jatan Industries	1.34
Jk Packaging	2.03
Kalpatru Enterprises	131.91
La Bell Print Pack	10.21
Noveltex Pvt.Ltd	0.75
Patel Packaging	0.45
Pramukh Traders	0.56
R K Industries	0.98
Receivables Exchange Of India Limited	2096.55
Reliable Belting India Pvt Ltd	0.14
Royal Cotton Industries & Pressing	0.97
Rtorque Automation	0.12
Rudra Impex	0.43
Satya Enterprises	0.74
Shree Chaturbhuj Textiles Pvt Ltd	0.18
Shree Maldev Packaging	6.85
Star Texcone	25.10
Nilkanth Cotton Industries	1.20
Shree Sadbhav Cotton Industries	1.21
Vaishali Corporation	0.97
SUB-TOTAL (A)	**2302.15**
B. For expenses	
Ajay Roadways	0.66
Arham Spinners	18.32
Amin Roadways	0.01
Aura Capital Investment	0.30
Bansi Plastic	0.16
Bhumi Radia & Associates	0.39
Bipinkumar Jagjivandas	0.42
Devi Electronics	0.23
Devi Technologies	0.24

DOSHI DOSHI & CO *Chartered Accountants* FRN: 153683W

9167 404 303
chintan@ddco.in
www.ddco.in

Ahmedabad Branch
C 908, Stratum @ Venus Ground,
NR Jhansi Ki Rani Statue,
Nehrunagar, Ahmedabad - 380015

Mumbai Branch
119, Plot No. 7, Near F M Banquets,
Udyog Nagar, Goregaon West,
Mumbai - 400104.

Dholi Spintex Pvt Ltd	1.84
Dipti P. Tilala	0.06
Dinesh Kumar Meena	6.11
Dskhtp & Associates Llp	0.18
Explore Computer Plaza	0.09
Edge Automation Pvt Ltd	0.37
Flexaflex Hoses International	0.03
Girish Textiles Industries	2.82
Gr Paper Cone	0.67
Grezon Craftopack Pvt Ltd	1.24
Hariom Tools Sales And Services	0.04
Hr Engineers	0.92
Industrial World	0.36
Jevin Enterprise	0.76
Jitendrakumar Lalbhai & Co. (Brokerage)	6.56
Kanjiladha Chopdawala	0.41
Kgn Transport	0.12
Mangilal Gurjar Souda Ramji	3.97
Mp Industries	0.38
Navakar Belting	0.20
Nidhiben Bhaveshbhai Kothari	0.99
Parag Kishorbhai Vaghela-Tds	3.37
Pd Enterprise	1.33
Professional Couriers Service	0.11
Quick Control	0.16
Red Labels	0.33
Rieter India Private Limited-Coimbtore	0.11
Rpc & Co.	3.01
Samrat Security Force	0.58
Sejal Tapan Gajjar-Cs	0.54
Shruti Roadlines	3.25
Sunrise Industries	0.41
T And K Enterprizes	0.20
The Real Bearing	0.37
Veejay Textile Corporation	0.74
Vishnu Medical Agency	0.26
V Trans,V Xpress & V Logis-33	0.04
SUB-TOTAL (B)	**63.65**
TOTAL(A+B)	**2365.80**

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Mumbai - 400104.

Annexure B.1	
Amounts Due to Micro and Small Enterprises, as of December 31, 2024	
Particulars	**(₹ in Lakhs)**
Due to Micro and Small Enterprises:	
Agro Trading Co.	3.92
Amin Roadways	0.01
Apcoagencies	10.54
Arham Spinners	18.32
Bansi Plastic	0.16
Bhavani Cotton Co	0.06
Chandra & Co.	0.05
Creative Industries	1.09
Devi Electronics	0.23
Devi Technologies	0.24
Diamond Wood Works-1	3.38
Dipti P. Tilala	0.06
Dskhtp & Associates Llp	0.18
Edge Automation Pvt Ltd	0.37
Explore Computer Plaza	0.09
Fitwell Hydraulics	0.27
Flexaflex Hoses International	0.03
Girish Textile Industries	2.82
Gr Paper Cone	0.67
Grezon Craftopack Pvt Ltd	1.24
Hariom Tools Sales And Services	0.04
Hr Engineers	0.92
Industrial World	0.36
Jain Machine Tools	0.12
Jatan Industries	1.34
Jevin Enterprise	0.76
Jk Packaging	2.03
Kalpataru Enterprises	131.91
La Bell Print Pack	10.21
Navakar Belting	0.20
Nilkanth Cotton Industries	1.20
Noveltex Pvt Ltd	0.75
Patel Packaging	0.45
Pramukh Traders	0.56
Professional Couriers Service	0.11
Quick Control	0.16

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Chartered Accountants

Annexure B.1	
Amounts Due to Micro and Small Enterprises, as of December 31, 2024	
Particulars	**(₹ in Lakhs)**
Due to Micro and Small Enterprises:	
R K Industries	0.98
Receivables Exchange Of India Limited (Bills discounting)	2096.55
Red Labels	0.33
Reliable Belting India Pvt Ltd	0.14
Rpc & Co.	3.01
Rtorque Automation	0.12
Rudra Impex	0.43
Samrat Security Force	0.58
Satya Enterprises	0.74
Shree Maldev Packaging	6.85
Shree Sadbhav Cotton Industries	1.21
Star Texcone	25.10
Sunrise Industries	0.41
T And K Enterprizes	0.20
The Real Bearing	0.37
Vaishali Corporation	0.97
Veejay Textile Corporation	0.74
TOTAL	**2333.56**

Annexure C.1	
Amounts Due to Material Creditors as of December 31, 2024	
Particulars	**(₹ in Lakhs)**
Material Creditor:	
Kalpatru Enterprises	**131.91**

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