

SHREE RAM TWISTEX LIMITED

(Formerly Known as SHREE RAM TWISTEX PRIVATE LIMITED)

CIN: U17120GJ2013PLC078074

TWELFTH ANNUAL REPORT

(01-04-2024 TO 31-03-2025)

BOARD OF DIRECTORS & KMP

Chairman & Managing Director	Bhaveshbhai Bhikhubhai Ramani
Non-executive Director	Rameshchandra Mohanlal Hirani
Executive Director & CFO	Jay Atulbhai Tilala
Non-Executive Independent Director	Amita Chhaganbhai Pragada
Non-Executive Independent Director	Bhuvnesh Kumar
Non-Executive Independent Director	Chirag Kantilal patel
Company Secretary	Sejal Tapan Gajjar

COMMITTEES OF THE BOARD

AUDIT COMMITTEE

Name of Member	Position in Committee
Chirag Kantilal Patel	Chairperson
Amita Chhaganbhai Pragada	Member
Bhuvnesh Kumar	Member

NOMINATION REMUNERATION COMMITTEE

Name of Member	Position in Committee
Chirag Kantilal Patel	Chairperson
Rameshchandra Mohanlal Hirani	Member
Bhuvnesh Kumar	Member

STAKEHOLDER RELATIONSHIP COMMITTEE

Name of Member	Position in Committee
Chirag Kantilal Patel	Member
Rameshchandra Mohanlal Hirani	Chairperson
Bhuvnesh Kumar	Member

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Name of Member	Position in Committee
Chirag Kantilal Patel	Independent Director
Bhavesbhai Bhikhubhai Ramani	Chairperson & Managing Director
Jay Atulbahi Tilala	Executive Director

General Information of the Company

STATUTORY AUDITORS:

Doshi Doshi & Co.
Chartered Accountants

C-908, Stratum @ Venus Ground, Nr. Jhansi Ki Rani Statue, Nehrunagar, Ahmedabad-380015

REGISTRAR & TRANSFER AGENT:

BIGSHARE SERVICES PVT. LTD

E-2/3. Ansa Industrial Estate, Sakivihar Road, Saki Naka, Andheri (E) Mumbai 400072
India.

Contact No. +9122 62638200

Email.: info@bigshareonline.com

REGISTERED OFFICE:

566P1, UMWADA ROAD, NEAR BAJRANG COTSPIN, TAL GONDAL, DISTRAJKOT,
Gondal Market Yard, Rajkot, Gondal, Gujarat, India, 360311

SECRETARIAL AUDITOR:

M/s Sonu Jain & Co., Company Secretaries
601, Safal Flora, Nr. Anand Milan Tower, Shahibaug, Ahmedabad – 380004

ABOUT THE COMPANY

We are engaged in the manufacturing of Cotton Yarns, including Compact Ring Spun and Carded Yarns, both Combed and Carded. Our product range also includes value-added yarns such as Eli Twist (Combed and Carded), Compact Slub Yarns, and Lycra-Blended Yarns. Our Yarns are used in both knitting and weaving, serving a broad range of end-use segments such as denim, terry towels, shirting, sheeting, sweaters, socks, bottom wear, home textiles, and industrial fabrics.

We operate exclusively in the business-to-business (B2B) segment, supplying our products to institutional buyers such as textile manufacturers, garment exporters, bulk purchasers and fabric processors. Our exclusive B2B focus allows us to streamline our production and supply chain processes around the needs of large-scale buyers, ensuring consistent quality, delivery, and efficient order fulfilment. It also allows us to build long-term client relationships and offer customized yarn solutions tailored to specific technical parameters including count, twist, and strength.

Our manufacturing facility in Gondal, Rajkot, Gujarat, houses 17 compact ring-spinning machines with a total spindle count of 27,744. We produce 100% cotton yarns in counts ranging from Ne 8 to Ne 40, including carded and combed varieties ("Ne" refers to the English Cotton Count System, which is a standard way to measure the fineness or thickness of yarn. The higher the Ne, the finer the yarn). We also manufacture Compact Eli Twist (Siro) yarns in Ne 40/2 counts ('Ne 40/2 counts' means two-ply yarn made by twisting together two single yarns of Ne 40 count), available in both combed and carded forms, known for their strength and smooth finish. In addition, we offer compact Slub Yarns for textured fabric effects and Lycra-blended yarns that combine stretch with comfort, ideal for activewear and fitted garments.

Our operations also generate income from by-products such as cotton waste, which is sold to industries manufacturing non-woven fabrics and open-end yarns. We also sell Viscose-Cotton Mix Yarn, FP Bales, and Open-End Yarn, catering to varied textile segments. These products are sold to fabric manufacturers, weaving units, and traders, based on specific customer needs.

OUR MANAGEMENT TEAM

Bhaveshbhai Bhikhubhai Ramani **Promoter & Managing Director**

Bhaveshbhai Bhikhubhai Ramani is the Chairman and Managing Director of our Company. He has been associated with the Company since incorporation. He has completed matriculate exam. He has over 14 years of experience in the fields of cotton yarn production and oil refining. He is a partner at Ravi Oil Refineries and Ravi Solvex and Oil Industries. He was also associated with Nano-Agor Foods Private Limited. His roles and responsibilities include looking after the day-to-day affairs of the Company, planning for expansion, marketing and contributing to the overall growth and expansion of the Company.

JAY ATULBHAI TILALA **Whole-time Director & CFO**

Jay Atulbhai Tilala is an Executive Director and Chief Financial Officer of our Company. He has been associated with the Company since 2017 initially overseeing the accounts and productions departments. He was appointed as Executive Director on August 10, 2020, and subsequently as Chief Financial Officer on October 15, 2024. He has completed his degree in Bachelor of Mechanical Engineering from the Gujarat Technological University. He has over 7 years of experience in the fields of accountancy and cotton yarn production. His roles and responsibilities include managing financial reporting, overseeing budgeting and cost control and supporting strategic decisions in textile manufacturing operations.

Rameshchandra Mohanlal Hirani **Non-Executive Director**

Rameshchandra Mohanlal Hirani is the Non-Executive Director of our Company. He has been associated with the Company since January 04, 2014. He has completed his Diploma in Civil Engineering from the Technical Examination Board, Gujarat. He has nearly two decades of experience in the textile industry. He also has 27 years of experience in the construction industry. He is associated with Uniroyal Sthaptya, Rachna Print and Vastu Buildcon.

Amita Pragada **Independent Director**

She is an Associate Member of The Institute of Company Secretary India since 2019. She has completed her Bachelor of Law from Gujarat University in 2015. She has also Completed Bachelor of Commerce

from Saurashtra University in the year 2010. She is guiding the Company with her Independent view and impartial opinion.

Bhuvnesh Kumar

Independent Director

He has been an associate member of the Institute of Company Secretaries of India since June 22, 2020. He completed his Master of Commerce in Business Finance and Economics, along with a Bachelor of Commerce, from Jai Narain Vyas University, Jodhpur, Rajasthan, in 2016. He has been with our Company since April 30, 2024. With over 5 years of experience in Secretarial and Corporate Compliance,

Chirag Kantilal Patel

Independent Director

Chirag Kantilal Patel is an Independent Director of our Company. He has been associated with the Company since November 07, 2024. He has completed his degree in Bachelor of Commerce from Indira Gandhi National Open University. He possesses 14 years of experience in the field of secretarial and legal compliances. He has been associated with Zenith Healthcare Limited.

DIRECTOR'S REPORT

To,
The Members,
SHREE RAM TWISTEX LIMITED
(Formerly known as SHREE RAM TWISTEX PRIVATE LIMITED)

Your Directors are pleased to present Twelfth (12th) Annual Report on the business and operations of the Company together with the Audited Statements of Accounts for the financial year ended on March 31, 2025.

1. FINANCIAL SUMMARY AND HIGHLIGHTS

The financial performance of the company for the financial year ended on March 31, 2025 is given below:

Particulars	2024-2025	2023-2024
Revenue from Operations	25504.47	23159.12
Other Income	127.58	13.29
Total Revenue	25632.04	23172.41
Less Depreciation	598.67	629.34
Profit Before Tax	937.57	962.54
Less Current Income Tax	247.36	278.78
Less Previous year adjustment of Income Tax	NIL	NIL
Less Deferred Tax	-109.39	28.51
Net Profit after Tax	802.35	656.34
Earning per share (Basic)	2.72	2.23
Earnings per Share(Diluted)	2.72	2.23

2. NATURE OF BUSINESS

The Company is leading manufacturer in the textile industry, specializing in high-quality cotton yarn production. We deliver top-notch yarn products that meet the highest industry standards.

3. FINANCIAL PERFORMANCE

The Company has turnover of **Rs. 25504.47/- (Rs. In Lakhs)** and the company has book Net Profit of **Rs. 802.35/- (Rs. in Lakhs)** for the year under review.

The Earnings Per Share of the financial year under review is **2.72** whereas of the last financial year is **2.23**.

4. DIVIDEND

Your Directors do not recommend payment of any dividend for the financial year under review, as the company has no earnings to distribute as dividend among the members.

5. TRANSFER TO IEPF

The Company is not required to transfer any amount to IEPF Account.

6. RESERVES

Whole of the Net Profit earned has been transferred to the reserves for the year under review.

7. SHARE CAPITAL

Authorized Capital:

The Authorized Share capital of the Company as on March 31, 2025 is Rs. 40,00,00,000/-.

Issued, Subscribed and Paid-up Capital:

The Issued, Subscribed and Paid-up Capital of the Company is Rs. 29,37,50,000.

8. DETAILS OF HOLDING/SUBSIDIARY/ASSOCIATE COMPANIES/ JOINT VENTURES

The Company does not have any Holding/Subsidiary/Associate Company/Joint Ventures.

Statement Containing Salient Features of Financial Statements of Associate Company:

Your Company is not having any Associate Company and hence the statement containing the salient feature of the financial statement of a company's associate Company under the first proviso to subsection (3) of section 129 in the prescribed Form AOC-1 does not form part of Directors' Report.

Details of New Subsidiary/ Joint Ventures/Associate Companies:

There are no new Subsidiary/Joint Ventures/Associate Companies of the Company during the year under review.

Details of the Company who ceased to be its Subsidiary/ Joint Ventures/ Associate Companies:

Sr no.	Name of Company	Subsidiary / Joint Venture / Associate Company	Date of cessation of Subsidiary / Joint Venture / Associate Company
-	-	-	-

9. BOARD OF DIRECTORS, MEETINGS AND ITS COMMITTEES

• APPOINTMENTS ON BOARD

- a. Ms. Amita Chhaganbhai Pragada is appointed as Non-Executive Independent Director w.e.f 07.11.2024.
- b. Mr. Bhuvnesh Kumar is appointed as Non-Executive Independent Director w.e.f 07.11.2024
- c. Mr. Chirag Kantilal Patel is appointed as Non-Executive Independent Director w.e.f 07.11.2024
- d. Jaydeep Vitthalbhai Ramani ceases to director w.e.f. 15/10/2024.

• NUMBER OF BOARD MEETINGS

- Fourteen Board Meetings were held during the Financial Year ended March 31, 2025, in respect of which meetings proper notice were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.
- The names of Directors of the Board, their attendance at the Board Meetings are as under:

SRN	Date of Board Meeting	Present No. of Directors
1	08.04.2024	4
2	11.04.2024	4
3	29.06.2024	4
4	01.07.2024	4
5	05.09.2024	4
6	20.09.2024	4
7	24.09.2024	4
8	15.10.2024	4
9	20.11.2024	6
10	27.11.2024	6
11	30.12.2024	6
12	13.01.2025	6
13	20.01.2025	6
14	05.03.2025	6

- **ATTENDANCE OF DIRECTORS AT BOARD MEETING AND ANNUAL GENERAL MEETING (AGM):**

Name of the Director	Nature of Directorship	Number of Board Meeting attended during the year	Whether attended last AGM
Bhaveshbhai Bhikhubhai Ramani	Managing Director	14	Yes
Jay Atulbhai Tilala	Executive Director	14	Yes
Rameshchandra Mohanlal Hirani	Non-Executive Director	14	Yes
Bhuvnesh Kumar	Non-Executive-Independent Director	6	Yes
Amita Chhaganbhai Pragada	Non-Executive-Independent Director	6	Yes
Chirag Kantilal Patel	Non-Executive-Independent Director	6	Yes

- **DIRECTOR RETIRED BY ROTATION:**

Mr. Rameshchandra Mohanlal Hirani (DIN: 06775835), who retire by rotation and being eligible, offers himself for re-appointment as Director in this AGM.

- **MEETING OF INDEPENDENT DIRECTORS:**

Pursuant Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Separate meeting of the Independent Directors of the Company was held on March 25, 2025 at registered office of the Company.

- **APPOINTMENT OF KEY-MANAGERIAL PERSONNEL:**

NAME	DESIGNATION	CHANGE	W.E.F.
Sejal Tapan Gajjar	Compliance Officer	Appointment	30.03.2024
Jay Atulbhai Patel	Chief Financial Officer	Appointment	15.10.2024

- **DECLARATION BY INDEPENDENT DIRECTORS:**

All Independent Directors have given declarations to the effect that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 read with Regulation 16 of SEBI (Listing obligations and Disclosures Requirements), Regulations 2015. In the opinion of the Board, Independent

Directors fulfill the conditions specified in the Act, Rules made there under and Listing Regulations.

- **FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS:**

During the year, the Board carried out an Annual Evaluation of its own performance and the performance of individual Directors, as well as evaluation of the Committees of the Board under the provisions of Section 134 (3)(p) of the Act, relevant Rules, as prescribed. They were satisfied with the overall performance of the Directors individually and that the Directors generally met their expectations of performance.

- **STATEMENT OF BOARD ON INDEPENDENT DIRECTOR:**

All the Independent directors appointed during the year under review are of utmost integrity, expertise and experience and has passed the proficiency test conducted by the Indian Institute of Corporate Affairs.

- **COMMITTEES OF THE BOARD**

The provisions of the Companies Act, 2013 and the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulation, 2015 have prescribed and mandated Forming of Committees of the Board for efficient working and effective delegation of work and to ensure transparency in the practices of the Company.

Accordingly, the Committees formed by the Board are as follows:

1. Audit Committee

Pursuant to Section 177 of the Companies Act, the Board has formed an Audit Committee. The details of which is disclosed herewith. The policy is available on the following web-link of the Company: www.shreeramtwistex.com.

The Audit Committee of your Company was formed with the purpose of ensuring Transparency, Efficiency & Accountability in the transactions of the Company. Further to recommend Appointment & Remuneration of the Statutory Auditors of the Company, examining the Financial Statements, approving Related Party transactions, carrying out valuation of various Undertakings/Assets of the Company etc.

During the year, the Audit Committee Constituted of the following persons:

Sr No.	Name of Member	Designation	Designation in Committee	No. of Meeting Attended
1	Mr. Chirag Kantilal Patel	Independent Director	Chairperson	-

2	Ms. Amita Chhaganbhai Pragada	Independent Director	Member	-
3	Mr. Bhuvnesh Kumar	Independent Director	Member	-

The Audit Committee is constituted after the end of the Financial Year 2024-25.

2. Nomination and Remuneration Committee:

The Company pursuant to Section 178(1) of the Companies Act, 2013 has formed the Nomination and Remuneration Committee. The details of which is disclosed herewith. The policy is available on the following web-link of the Company: www.shreeramtwistex.com.

The Committee is, inter-alia has been formed to identify persons who are qualified to become Directors of the Company and who may be appointed in the Senior Management along with the evaluation of Directors performance, formulating criteria for determining positive attributes and independence of a Director and recommending policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees and granting of Employee Stock Options to eligible employees.

During the year, the Nomination & Remuneration Committee constituted of the following persons:

SRN	Name of Member	Designation	Designation in Committee	No. of Meeting Attended
1	Mr. Bhuvnesh Kumar	Independent Director	Member	-
2	Mr. Chirag Kantilal Patel	Independent Director	Chairperson	-
3	Mr..Rameshchandra Mohanlal Hirani	Non- Executive Non-Independent Director	Member	-

The Nomination & Remuneration Committee is constituted after the end of the Financial Year 2024-25.

3. Stakeholders Relationship Committee

The Board has in accordance with the provisions of Section 178(5) of the Companies Act, 2013 constituted Stakeholder Relationship Committee. The details of which is disclosed herewith. The policy is available on the following web-link of the Company: www.shreeramtwistex.com

The Stakeholders Relationship Committee has been formed to resolve the grievances of various stakeholders of the Company. Its scope of work includes overseeing the performance of the RTA and take note of the complaints received,

issuing of duplicate share certificates in case of loss/ theft or torn certificate, redressal of issues related to non-receipt of dividend/Annual report, etc.

The Committee, inter alia, started overseeing and reviewing all matters connected with the shares and looks into shareholders complaints.

During the year, the Stakeholder Relationship Committee constituted of the following persons:

SRN	Name of Member	Designation	Designation in Committee	No. of Meeting Attended
1	Mr. Bhuvnesh Kumar	Independent Director	Member	-
2	Mr. Rameshchandra Mohanlal Hirani	Non-executive Non-Independent Director	Chairperson	-
3	Mr. Chirag Kantilal Patel	Independent Director	Member	-

The Stakeholder Relationship Committee is constituted after the end of the Financial Year 2024-25.

10. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

11. THE VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

Your Company believes in promoting a fair, transparent, ethical and professional work environment. The Board of Directors of the Company has established a Whistle Blower Policy & Vigil Mechanism in accordance with the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 for reporting the genuine concerns or grievances or concerns of actual or suspected, fraud or violation of the Company's code of conduct. The said Mechanism is established for directors and employees to report their concerns. The policy provides the procedure and other details required to be known for the purpose of reporting such grievances or concerns.

The policy is available on the following web-link of the Company: www.shreeramtwistex.com.

12. CORPORATE SOCIAL RESPONSIBILITY

Your Company has in place the CSR Committee which performs the functions as mandated under the Act. As a good corporate citizen, the Committee has adopted and approved the policy on CSR to improve the welfare of the stakeholders and the Society as a whole.

The Report on CSR Activities including therein a brief outline of the CSR policy of the Company, activities / projects / contributions / initiatives undertaken by the Company on CSR activities during the year under review and other related details are set out in “Annexure-I” which forms part of this Board of Directors’ Report.

However, during the year, the Company was not required to spend on CSR activities, as its net profit, turnover, and net worth were below the thresholds prescribed under Section 135 of the Companies Act, 2013. Accordingly, the amount during the year spent by the Company on CSR, in excess of the required obligation, will be set off against future CSR obligations in accordance with applicable rules.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION. FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has always been conscious of the need for conservation of energy and has continued to make efforts towards energy conservation. During the year under review, the Company has installed and utilized a **solar power system** for generating electricity, thereby reducing dependence on conventional sources of energy and lowering overall power costs. The use of solar energy has resulted in **reduction in electricity expenses** and **contributed to environmental sustainability** by minimizing the Company’s carbon footprint and technology absorption is Nil.

The Company continues to take effective measures for optimizing energy consumption in its operations and aims to further enhance the use of renewable energy sources in the future.

(A) Conservation of energy-
the steps taken or impact on conservation of energy;
The Company has taken continuous measures to optimize power consumption and enhance energy efficiency in its operations. During the Financial Year 2024–25, the Company installed and utilized a solar power system , resulting in substantial reduction in electricity consumption from conventional sources. The use of solar energy has led to savings of approximately ₹1,06,92,500/- during the year and contributed to a cleaner and more sustainable energy mix.
the steps taken by the company for utilizing alternate sources of energy
The Company has successfully adopted solar energy as an alternate source of power generation, thereby reducing its reliance on grid electricity and promoting renewable energy usage.
the capital investment on energy conservation equipment’s
The Company has made capital investment in the installation of the solar power system, which is expected to provide long-term financial benefits and support environmental conservation initiatives.

(B) Technology absorption-	
the efforts made towards technology absorption;	NIL
the benefits derived like product improvement, cost reduction, product development or import substitution;	NIL
in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- (a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and (iv) The expenditure incurred on Research and Development.	NA
(C) Foreign exchange earnings and Outgo-	
The Foreign Exchange earned in terms of actual inflows during the year	NA
The Foreign Exchange outgo during the year in terms of actual outflows.	NA

14. OTHER STATUTORY DISCLOSURES

REMUNERATION OF MANAGING DIRECTOR & DIRECTORS OF THE COMPANY:

During the year company paid remuneration to following Managing Director & Directors:

1. Mr. Bhaveshbhai Bhikhubhai Ramani – 10,80,000/-
2. Mr. Jay Atulbhai Tilala – 6,00,000/-
3. Mr. Rameshchandra Mohanlal Hirani – 4,50,000/-

Particulars of contracts or arrangements with related parties:

All Transactions/Contracts/Arrangements entered into by the Company with Related Party (ies) as provided under the provisions of Section 2 (76) of the Companies Act, 2013, during the Financial Year under review were in ordinary course of business and on an Arm's Length Basis.

Further, none of these Contracts / Arrangements / Transactions with Related Parties could be considered material in nature as per the thresholds given in Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence no disclosure is required to be given in this regard.

The details are disclosed in Form AOC-2 which is annexed as "Annexure-II", which forms part of this Report.

Particulars of Loan, Guarantee and Investments under Section 186 of the Act:

Pursuant to the provisions of Section 186 of the Companies Act, 2013, read with The Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time (including any amendment thereto or re-enactment thereof for the time being in force), Loans, guarantees and investments covered under Section

186 of the Companies Act, 2013 form part of Financial Statements provided in this Annual Report.

Deposits

The Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

Board Diversity

The Company recognizes and embraces the importance of a diverse board in its success. The Company believes that a truly diverse board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender, which will help the Company to retain its competitive advantage.

Disclosures as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made there under for prevention and Redressal of complaints of sexual harassment at workplace.

The objective of this policy is to lay clear guidelines and provide right direction in case of any reported incidence of sexual harassment across the Company's offices and take appropriate decision in resolving such issues.

During the financial year 2024-25, the Company has not received any complaint on sexual harassment. The policy is available on the following web-link of the Company:

Material changes and commitments affecting the financial position of the Company:

During the period under review from April 01, 2024 to March 31, 2025, there were material changes and commitments undertaken by the Company which affected the financial position of the Company as given below.

- ***“Change in Name of the Company” for your company:***

During the year under review, the name of the Company was changed from **“Shree Ram Twistex Private Limited”** to **“Shree Ram Twistex Limited”** pursuant to the conversion of the Company from a Private Limited Company to a Public Limited Company. The **Registrar of Companies, Gujarat**, issued a **Fresh Certificate of Incorporation consequent upon change of name on 26th July, 2024.**

Significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and Company's Operations in Future:

As per the information available with the Board of Directors, there were no such orders passed against the Company.

Change in the Nature of Business

There is no change in Business during the year.

Shifting of Registered Office of The Company

The company Shift its registered office of the Company from **VRUJ', 4/2 MAHADEV WADI, RAJKOT, GONDAL, GJ 360311 IN** to **566P1, UMWADA ROAD, NEAR BAJRANG COTSPIN, GONDAL, TAL: GONDAL, DIST: RAJKOT. GONDAL** as on in the board directors meeting of the company held on **20TH MAY, 2025**.

Internal Financial Control Systems and their adequacy

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitized and embedded in the business processes.

Assurance on the effectiveness of internal financial controls is obtained through management reviews, control self- assessment, continuous monitoring by functional experts as well as testing of the internal financial control systems by the internal auditors during the course of their audits.

We believe that these systems provide reasonable assurance that our internal financial controls are designed effectively and are operating as intended.

Disclosure Under Section 43(A) (II) Of The Companies Act, 2013:

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43 (a) (ii) of the Act read with Rule 4 (4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Disclosure Under Section 54(1)(D) Of The Companies Act, 2013

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54 (1) (d) of the Act read with Rule 8 (13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Disclosure Under Section 62(1)(B) Of The Companies Act, 2013

The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions

of Section 62 (1) (b) of the Act read with Rule 12 (9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Disclosure under Section 67(3) Of The Companies Act, 2013

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67 (3) of the Act read with Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not provided any loans or made any investments or provided any guarantees and securities for the year under review under section 185 and 186 of the Companies Act, 2013.

16. MANAGEMENT DISCUSSION AND ANALYSIS:

The Management Discussion and Analysis Report on the operations of the Company as required pursuant to Part B of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto and marked as "**Annexure – III**" and forms part of this Report.

17. SECRETARIAL STANDARDS OF ICSI

Your Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS - 1) and General Meetings (SS - 2) issued by The Institute of Company Secretaries of India and approved by the Central Government.

18. AUDITORS

Statutory Auditors:

The Auditor's report given by M/s. Doshi Doshi & Co, Chartered Accountants (FRN: 153683W), on the Financial Statements of your Company, for the year ended March 31, 2025, forms part of the Annual Report.

There is no qualification, reservation or adverse remark or any disclaimer in their Report. In accordance with the Section 40 of the Companies (Amendment) Act, 2017 (corresponding to Section 139 of the Act), the requirement of ratification of the appointment of the Statutory Auditor in every Annual General Meeting of the Company during the tenure of appointment has been dispensed with. Hence, the matter has been placed as an agenda item in the AGM Notice for the approval of the shareholders.

Details in Respect of frauds reported by the Auditors under Section 143(12) of Companies Act, 2013:

There are no frauds reported by the Auditor which are required to be disclosed under Section 143(12) of Companies Act, 2013.

Secretarial Auditor:

The Company has appointed CS Sonu Jain, Practicing Company Secretary, as a Secretarial Auditor of the Company, according to the provision of Section 204 of the Companies Act, 2013 read with Companies Rules for the purpose of conducting Secretarial Audit of Company for the financial year 2024-25. The Report of the Secretarial Audit is annexed herewith as "Annexure IV".

19. INTERNAL AUDIT AND INTERNAL CONTROL SYSTEMS:

The Company has an internal control system, commensurate with the size, scale and complexity of its operations. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. The Company has adequate internal controls for its business processes across departments to ensure efficient operations, compliance with internal policies, applicable laws and regulations, protection of resources and assets and appropriate reporting of financial transactions.

The Company has Internal Audit function which is empowered to examine the adequacy and compliance with policies, plans and statutory requirements.

It comprises of experienced professionals who conduct regular audits across the Company's operations. The Company has also appointed a firm of Chartered Accountants as Internal Auditors, who reviews the various functions of the Company thoroughly and report to the Audit Committee.

20. PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading pursuant to new SEBI (Prohibition & Insider Trading) Regulation 2015 in place of SEBI (Prohibition & Insider Trading) Regulation 1992 with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the 'Trading Window' is closed. The Board is responsible for implementation of the Code. All Directors and the designated employees have confirmed compliance with the Code.

21. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134 (5) of the Companies Act, 2013, your Directors, to the best of their knowledge and belief and according to information and explanation obtained by them, confirm that:

- (a) In the preparation of the annual accounts for the year ended on 31st March 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis; and
- (e) The Directors had laid down Internal Financial Controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

22. DISCLOSURE ABOUT DISQUALIFICATION:

None of the Directors of the Company are disqualified under Section 164 (2) of The Companies Act, 2013.

23. COST AUDITOR

Company has maintained necessary Cost Records and which are required to be maintained by Company Pursuant to Section-148 (1) of the Companies Act, 2013, read with Companies (Cost Records and Audit) Rules, 2014.

As per the requirement of Section 148(3) and rule 6(2) of the Companies (Cost Records and Audit Rules) 2014, the Company is required to appoint cost auditor to conduct the cost audit for the Financial year 2025-26. Accordingly, the Board has approved the appointment of Mr.Tadhani Niketan Govindbhai, a Cost Accountant in practice (Firm Registration No. 003635) and remuneration to be paid to him in the Board Meeting held on 30th May, 2025 and said agenda for the ratification of same has been proposed in that AGM.

24. DECLARATION UNDER INSOLVENCY AND BANKRUPTCY CODE

No application made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review.

25 SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Disclosure under Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Pursuant to Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 the company has setup the Internal complaints committee and the said committee has framed the policy "Prevention of Sexual Harassment" on prevention, prohibition and Redressal of complaints related to sexual harassment of women at the workplace. All women employees whether permanent, temporary or contractual are covered under the above policy.

Disclosure of complaints during the year:

(a) Number complaints of sexual harassment received in the year: Nil

(b) Number of complaints disposed of during the year: Nil

(c) Number of cases pending for more than ninety days: Nil

However, during the year no complaints were received by the Internal Complaints committee for sexual harassment from any of the women employees of the company.

26. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961:

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

27. DECLARATION REGARDING SETTLEMENT WITH BANKS/FINANCIAL INSTITUTIONS

The company has not made any settlement with banks or financial institutions in the year under review; therefore no valuation was made.

ACKNOWLEDGEMENT:

The Board of Directors are grateful for the co-operation and support from the Bankers, clients and other business partners. The Board takes this opportunity to express their sincere appreciation for the excellent patronage, total commitment, dedicated efforts of the executives and employees of the Company at all levels.

Your Directors would like to express their gratitude to the Members and are deeply grateful to them for reposing their confidence and faith in the Company.

The Directors wish to place on record their sincere appreciation of the valuable services rendered by the employees to the Company.

APPRECIATION

The Directors wish to convey their appreciation to all of the Company's employees for their enormous personal efforts as well as their collective contribution to the Company's performance. The Directors would also like to thank the shareholders, customers, dealers, suppliers, bankers, Government and all the other business associates for the continuous support given by them to the Company and their confidence in its management.

By the Order of the Board of Directors
SHREE RAM TWISTEX LIMITED
(Formerly Known as SHREE RAM TWISTEX PRIVATE
LIMITED)



Date: 04.09.2025
Place: Gondal

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BHAVESHBHAI
BHIKHUBHAI RAMANI
MANAGING DIRECTOR
DIN: 00534813

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JAY ATULBHAI TILALA
Director
DIN: 08362902

Annexure I

{For the Financial Year 2024-2025} .

[Pursuant to Section 135 of the Act & Rules made thereunder]

1. BRIEF OUTLINE ON CSR POLICY OF THE COMPANY:

The Company's CSR vision is towards sustainable development of the community at large. The core theme of the Company's CSR policy is giving back to the society from which it draws its resources by extending helping hand to the needy and the under privileged. As a responsible corporate citizen, the Company contributes for social and educational causes having built-in function, self-regulating mechanism whereby the business will monitor and ensure its active compliance with the spirit of law, ethical standards. The Company also ensures towards promotion of education amongst the underprivileged and encouraging Health Care & Wellness.

2. The composition of CSR Committee as on 31st March, 2025

Serial no.	Name of Director	Designation in the CSR Committee
1	Mr. Bhaveshbhai Bhikhubhai Ramani	Chairman
2	Mr. Chirag kantilal Patel	Member
3	Mr. Jay Atulbhai Tilala	Member

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. – NOT APPLICABLE.

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).- NOT APPLICABLE

5. A new sub-section (9) inserted by Companies (Amendment) Act, 2020 provides that where the amount to be spent by a company does not exceed fifty lakh rupees, the requirement under sub-section (1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee shall be discharged by the Board of Directors of such company

6. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any-

S. No	Financial Year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be setoff for the financial year, if any (in Rs.)
1	2024-25	NA	NA

7. Average net profit of the company as per section 135(5)- Rs.6,52,95,078.33/-

8. a. Two percent of average net profit of the Company as per Section 135(5) of the Companies Act, 2013: Rs. 13,05,902/-
- b. Surplus arising out of the CSR projects or programs or activities of the previous financial years: NOT APPLICABLE
- c. Amount required to be set off for the financial year, if any: NA
- d. Total CSR obligation for the financial year (7a+7b-7c):. NIL
9. a. CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs.)	AMOUNT UNSPENT				
	Total Amount transferred to Unspent CSR Account as per Section 135(6) of the Companies Act, 2013		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5) of the Companies Act, 2013.		
	Amount	Date of Transfer	Name of Fund	Amount	Date of Transfer
Rs. 13,05,902/-	NA	NA	NA	NA	NA

- b. Details of CSR amount spent against ongoing projects for the financial year:

Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (in Rs)	Amount spent in the current financial Year (in Rs)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs)	Mode of Implementation -Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
				State	District						Name	CSR Registration Number
NOT APPLICABLE												

- c. Details of CSR amount spent against other than ongoing projects for the financial year:

Sr. No.	Name of Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project	Amount spent for the project (in Rs.)	Mode of implementation			Mode of implementation - Through implementing agency	
						Direct (Yes/No)	State	District	Name	CSR registration number
	Medical & Health Care Support	promoting health care including preventive health	yes	Gujarat		Ahmedabad	1305905/-	Direct		

d. Amount spent in Administrative Overheads: NIL

e. Amount spent on Impact Assessment, if applicable: NIL

f. Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 13,05,905/-

g. Excess amount for set off, if any: NIL

S. No	Particular	Amount (in Rs.)
i.	Average net profit of the company as per section 135(5)	RS.6,52,95,078.33/-
ii.	Two percent of average net profit of the company as per section 135(5)	Rs. 13,05,902/-/-
iii.	Excess Amount spent for the Financial year	NIL
iv.	Surplus arising out of the CSR projects/ programs or activities of the previous financial year, if any	NIL
v.	Amount required to be set off for the financial year, if any	NIL
vi.	Total CSR obligation for the financial year (II+III-IV)	NIL

10. (a) Details of Unspent CSR amount for the preceding three financial years:

S. No	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Balance Amount in unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if any
					Name of the Fund	Amount (in Rs)	Date of transfer		
NA	NA	NA	NA	NA	NA		NA	NA	

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s)

S. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs)	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing
NOT APPLICABLE								

11. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details)

- a) Date of creation or acquisition of the capital asset(s). NA
- b) Amount of CSR spent for creation or acquisition of capital asset.- NA
- c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. - NA
- d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). - NA

12. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5)- NOT APPLICABLE

By the Order of the Board of Directors
SHREE RAM TWISTEX LIMITED
(Formerly Known as SHREE RAM TWISTEX PRIVATE LIMITED)



Date: 04.09.2025
Place: Gondal

BHAVESHBHAI
BHIKHUBHAI RAMANI
MANAGING DIRECTOR
DIN: 00534813

JAY ATULBHAI TILALA
Director
DIN: 08362902

Annexure-II
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of Section 188 of the Companies Act, 2013 including certain Arm's Length transaction for the year ended 31st March, 2025.

1. Details of contracts or arrangements or transactions not at Arm's length basis:
NA
2. Details of contracts or arrangements or transactions at Arm's length basis:

Sr No.	Particulars	Details	Details	Details	Details
1	Name (s) of the related party & nature of relationship	Mr. Atualbhai Govindbhai Tilala	Mrs. Bhavnaben Atulbhai Tilala	Mrs. Bhavnaben Rameshbhai Hirani	Mr. Bhikhubhai M. Ramani
2	Nature of contracts/ arrangements/ transaction	Salary & Bonus Expense	Salary & Bonus Expense	Salary & Bonus Expense	Salary & Bonus Expense
3	Amount	6,00,000/-	4,80,000/-	4,80,000/-	4,80,000/-
4	Duration of the contracts/ arrangements/ transaction	NA	NA	NA	NA
5	Salient terms of the contracts or arrangements or transaction including the value, if any	Mr. Atualbhai Govindbhai Tilala father of Mr. Jay Atualbhai Tilala	Mrs. Bhavnaben Atulbhai Tilala Mather of Mr. Jay Atualbhai Tilala	Mrs. Bhavnaben Rameshbhai Hirani wife of Mr. Rameshchandra M. Hirani	Mr. Bhikhubhai M. Ramani Father of Mr. Bhaveshbhai Ramani
6	Date of approval by the Board	NA	NA	NA	NA
7	Amount paid as advances, if any	NA	NA	NA	NA

Sr No	Particulars	Details	Details	Details	Details
1	Name (s) of the related party & nature of relationship	Mrs. Bina Jaybhai Tilala	Ms. Dipmala Bhaveshbhai Ramani	Ms. Jyotsanaben Bhikhubhai Ramani	Mr. Krishi R. Hirani
2	Nature of contracts/ arrangements/ transaction	Salary & Bonus Expense	Salary & Bonus Expense	Salary & Bonus Expense	Salary & Bonus Expense
3	Amount	4,80,000/-	4,80,000/-	4,80,000/-	4,80,000/-
4	Duration of the contracts/ arrangements/ transaction	NA	NA	NA	NA
5	Salient terms of the contracts or arrangements or transaction including the value, if any	Mrs. Bina Jaybhai Tilala wife of Mr. Jay Atualbhai Tilala	Ms. Dipmala Bhaveshbhai Ramani wife of Mr. Bhaveshbhai Ramani	Ms. Jyotsanaben Bhikhubhai Ramani Mother of Mr. Bhaveshbhai Ramani	Mr. Krishi R. Hirani son of Mr. Rameshchandra M. Hirani
6	Date of approval by the Board	NA	NA	NA	NA
7	Amount paid as advances, if any	NA	NA	NA	NA

Sr No	Particulars	Details	Details	Details	Details
1	Name (s) of the related party & nature of relationship	Mr. Mohit Atulbhai Tilala	Mr. Rajeshbhai Mohanbhai Hirani	Ms. Shrutiben Atulbhai Tilala	Mrs. Nidhiben Bhaveshbhai Kothari
2	Nature of contracts/ arrangements/ transaction	Salary & Bonus Expense	Salary & Bonus Expense	Salary & Bonus Expense	Professional Expense Payable
3	Amount	4,80,000/-	6,00,000/-	6,00,000/-	99,000/-
4	Duration of the contracts/ arrangements/ transaction	NA	NA	NA	NA
5	Salient terms of the contracts or arrangements or transaction including the value, if any	Mrs. Bina Jaybhai Tilala wife of Mr. Jay Atualbhai Tilala	Mr. Rajeshbhai Mohanbhai Hirani Brother of Mr. Rameshchandra M. Hirani	Ms. Shrutiben Atulbhai Tilala Sister of Mr. Jaybhai A. Tilala	Mrs. Nidhiben Bhaveshbhai Kothari sister of Mr. Bhaveshbhai B. Ramani
6	Date of approval by the Board	NA	NA	NA	NA
7	Amount paid as advances, if any	NA	NA	NA	NA

By the Order of the Board of Directors
SHREE RAM TWISTEX LIMITED
(Formerly Known as SHREE RAM TWISTEX PRIVATE LIMITED)



Date: 04.09.2025
Place: Gondal


BHAVESHBHAI
BHIKHUBHAI RAMANI
MANAGING DIRECTOR
DIN: 00534813


JAY ATULBHAI TILALA
Director
DIN: 08362902

Annexure III
MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL POSITION AND
RESULTS OF OPERATIONS

The following discussion is intended to convey management's perspective on our financial condition and results of operations for the period ended on March 31, 2025.

The following discussion relates to our Company and, is based on our restated financial statements, which have been prepared in accordance with Indian GAAP, the Companies Act and the SEBI Regulations. Portions of the following discussion are also based on internally prepared statistical information and on other sources. Our fiscal year ends on March 31 of each year, so all references to a particular fiscal year ("Fiscal Year") are to the twelve-month period ended March 31 of that year.

BUSINESS OVERVIEW

The Company is leading manufacturer in the textile industry, specializing in high-quality cotton yarn production. We deliver top-notch yarn products that meet the highest industry standards.

KEY FACTORS AFFECTING THE RESULTS OF OPERATION:

Our Company's future results of operations could be affected potentially by the following factors:

1. Changes in Laws and Regulations that apply to our Industry.
2. Changes in Fiscal, Economic or Political conditions in India
3. Company's inability to retain the experienced staff
4. Failure to adapt the changing technology in our industry of operation may adversely affect our business
5. Failure to comply with regulations prescribed by authorities of the jurisdiction in which we operate
6. Competition with existing and new entrants

TOTAL INCOME:

The Company has been incorporated in December 31, 2013. However, the Company had incorporated as a SHREE RAM TWISTEX LIMITED. The total Income of the Company for the period ended on March 31, 2025 was `25,504.47 lacs.

TOTAL EXPENDITURE:

The Total Expenditure for the Period ended on March 31, 2025 was `24,694.48 lacs which included Cost of Purchases ` 28,112.13 lacs (110.25% of total revenue), Other Expenses of ` 392.89 lacs (1.54% of total revenue).

EBDITA

The EBDITA was `1536.24 lacs which is 6.02% of the total revenue.

PAT

Profit after tax was `799.59 lacs which is 3.14% of the total revenue.

Information required as per Item 11 (II) (C) (iv) of Part A of Schedule VI to the SEBI

REGULATIONS:

1. Unusual or infrequent events or transactions

To our knowledge there have been no unusual or infrequent events or transactions that have taken place during the last three years other than shut down of business due to COVID-19.

3. Income and Sales on account of major product/main activities.

Income and sale textile and specializing in high-quality cotton yarn production.

4. Whether the company has followed any unorthodox procedure for recording sales and revenues.

Our Company has not followed any unorthodox procedure for recording sales and revenues.

5. Extent to which material increases in net sales or revenue are due to increased sales volume, introduction of new products or services or increased sales prices.

Increases in revenues are by and large linked to increases in volume of business.

6. Status of any publicly announced new products or business segment.

Our Company has not announced any new services or business segment.

7. The extent to which business is seasonal.

Our Company's business is seasonal as well non seasonal.

8. Any significant dependence on a single or few suppliers or customers.

Our Company is not dependent on any single or few suppliers of customers.

KEY FINANCIAL RATIOS:

Sr No	Particulars of Ratio	31.03.2025 (in %)	31.03.2024 (in %)
1	Current Ratio	1.44	1.75
2	Debt-Equity Ratio	0.84	1.00
3	Debt Service Coverage Ratio	2.00	3.89
4	Return on Equity Ratio	11.36%	10.25%
5	Inventory Turnover Ratio	6.39	7.67
6	Trade Receivable Turnover Ratio	6.67	7.09
7	Trade Payable Turnover Ratio	9.53	14.86
8	Net Capital Turnover Ratio	7.71	7.15
9	Net Profit Ratio	3%	3%
10	Return on Capital Employed	0.12	0.10
11	Return on investment	24%	18%

DISCLOSURE OF ACCOUNTING TREATMENT:

The Company has followed the same Accounting Standard as prescribed in preparation of Financial Statements.

By the Order of the Board of Directors
SHREE RAM TWISTEX LIMITED
(Formerly Known as SHREE RAM TWISTEX PRIVATE LIMITED)



Date: 04.09.2025
Place: Gondal

A handwritten signature in blue ink, appearing to be "Bh".

BHAVESHBHAI
BHIKHUBHAI RAMANI
MANAGING DIRECTOR
DIN: 00534813

A handwritten signature in blue ink, appearing to be "Jay".

JAY ATULBHAI TILALA
Director
DIN: 08362902